

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Lexington Realty Trust		2 Issuer's employer identification number (EIN) 13-3717318	
3 Name of contact for additional information Nabil Andrawis	4 Telephone No. of contact (212) 692-7200	5 Email address of contact nandrawis@lxp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact One Penn Plaza Suite 4015		7 City, town, or post office, state, and Zip code of contact New York, NY 10119	
8 Date of action Various see 14 below		9 Classification and description Common Stock	
10 CUSIP number 529043101	11 Serial number(s)	12 Ticker symbol LXP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Lexington Realty Trust distributed quarterly cash distributions to its common shareholders for the 2014 tax year. A portion of these distributions represent a nontaxable return of capital. These distributions were paid on 01/15/14, 4/15/14, 7/15/14 and 10/15/14. The shareholders record dates are 12/31/13, 3/31/14, 6/30/14 and 9/30/14.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distributions reduced the basis of the security in the hands of the US taxpayer as follows:

Payable Date	Per Share Reduction of Basis
01/15/14	\$.0833370
04/15/14	\$.0833370
07/15/14	\$.0858620
10/15/14	\$.0858620

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Taxpayer's earnings and profits were calculated under IRC section 312 as modified by IRC section 857(d) for a real estate investment trust and the regulations thereunder. Distributions in excess of the portion of the earnings and profits allocable to the common shares reduce the shareholder's tax basis in its shares to the extent of basis.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C section 301(c)(2).

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ These actions are effective on the dates identified above.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Original executed copy available at Company's Headquarters. Date ▶ 1/15/2015

Paid Preparer Use Only	Print your name ▶ <u>Nabil Andrawis</u>	Preparer's signature	Title ▶ <u>Executive Vice President & Dir of Tax</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	