

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

<b>Part I Reporting Issuer</b>			
1 Issuer's name  Lexington Realty Trust		2 Issuer's employer identification number (EIN)  13-3717318	
3 Name of contact for additional information  Nabil Andrawis	4 Telephone No. of contact  (212) 692-7200	5 Email address of contact  nandrawis@lxp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  One Penn Plaza Suite 4015		7 City, town, or post office, state, and Zip code of contact  New York, NY 10119	
8 Date of action  7/26/16		9 Classification and description  6% Convertible Guaranteed Notes due 2030	
10 CUSIP number  529043 AA9	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Lexington Realty Trust redeemed all remaining outstanding 6% Convertible Guaranteed Notes due 2030 (the "Notes") on July 25 and July 26, 2016 for common stock and cash in lieu of fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The Note holders' basis in the common stock received will equal their basis in the Notes reduced by the portion of the basis in the Notes attributable to the fractional shares. The conversion ratio for the Notes was 159.0145 common shares per \$1,000 principal amount of Notes. A Note holders basis per share of common stock is equal to the quotient of their basis in the Notes (reduced by the part of such basis representing a fractional share) divided by the number of shares received.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Each holders aggregate basis in the shares is equal to its basis in the Notes (reduced by the portion of the basis attributable to the fractional shares).

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 1001, Treasury Regulation Section 1.1001-1.

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18 Can any resulting loss be recognized? ▶ Loss can be recognized with respect to the cash received in lieu of the fractional share.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This action is effective on the date of the redemption identified above.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Original executed copy available at Company's  
Signature ▶ Headquarters. Date ▶ 8/8/2016

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Nabil Andrawis</u>	Preparer's signature	Date ▶	Title ▶ <u>Executive Vice President &amp; Dir of Tax</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	